

COREPLUS CREDIT UNION

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NORWICH, CT 06360
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HTTP://WWW.COREPLUS.ORG

SHARE ACCOUNT TRUTH IN SAVINGS

Federally Insured by NCUA

Equal Opportunity Lender

Equal Housing Lender

The rates, fee, and terms applicable to your account at the Credit Union are provided in this Truth in Savings disclosure. The Credit Union may offer other rates, fees and terms for these accounts from time to time. The Credit Union may also offer other rates, fees and terms for a variety of savings/checking products that would differ from those offered in this disclosure. See a Credit Union staff member for account specific disclosures.

RATE INFORMATION

If applicable the prospective dividend rate on your specific account and the prospective annual percentage yield (APY) for the current dividend period are shown in the section (Account Details) above. The dividend and annual percentage yield (APY) may change every month as determined by the Credit Union Board of Directors. The table below shows other share account types (savings and checking) currently offered by the Credit Union.

Account Type		Rate*	APY**	Min. Balance***
Share Savings		0.05%	0.05%	N/A
Share Club		0.05%	0.05%	N/A
Health Savings ¹		0.24%	0.25%	N/A
Money Market	Tier 1	0.10%	0.10%	\$2,000
	Tier 2	0.15%	0.15%	\$25,000
	Tier 3	0.19%	0.20%	\$50,000
Check24		N/A	N/A	N/A
Simple Checking		N/A	N/A	N/A
EKO Checking (no longer offered)		N/A	N/A	N/A
PerksPLUS Free Checking		N/A	N/A	N/A
Premier Checking	Tier 1	0.05%	0.05%	\$0
	Tier 2	0.20%	0.05 - 0.10%	\$10,000
	Tier 3	0.40%	0.17 - 0.20%	\$50,000
Regular Checking (no longer offered)		N/A	N/A	N/A
2 nd Chance Checking		N/A	N/A	N/A
Small Business Checking		N/A	N/A	N/A
Business Checking		N/A	N/A	N/A
Industrial Hemp Checking		N/A	N/A	N/A
IOLTA Checking ⁵		0.747%	0.75%	N/A

***Prospective Rates Effective: 01 April 2020**

** Annual Percentage Yield (APY)

*** The minimum balance requirement for dividends, if applicable, is show in the table above. See the Minimum Balance Requirements section below for other specific account minimum balance requirements.

¹**HEALTH SAVINGS ACCOUNT (HSA) Special rules govern the use of HSA funds, withdrawals and deposit limits. See a Member Service Representative for an account agreement and additional disclosures. See your tax advisor about the tax advantages and liabilities of an HSA.**

NOTE: MEMBERSHIP IS REQUIRED AND A PAR VALUE SHARE MUST BE MAINTAINED FOR MEMBERSHIP SEE APPLICABLE SECTIONS BELOW FOR DETAILS.

COMPOUNDING AND CREDITING

Dividends will be compounded monthly and credited monthly. For this account type the dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is February 1. If you close your account, or fall below the minimum daily balance requirement during the month, before dividends are credited, you will not receive accrued dividends.

MINIMUM BALANCE REQUIREMENTS

Minimum balance requirements for an account to earn dividends, if applicable, are listed below with other account specifics. Accounts that require a minimum balance will not be credited for accrued dividends during any dividend period during which the account falls below the required minimum balance.

- a. **Share Accounts** do not have specific minimum balance requirements. The par value membership share however is normally held reserved in a share account. See Par Value Shares and Dividend Period below for specifics.
- b. **Share Club Accounts** do not have specific minimum balance requirements although some clubs may require specific opening balances (i.e. Holiday Club, etc.) If such requirements exist they will be noted in an account specific Truth In Savings disclosure.
- c. **Money Market Accounts** are tiered accounts. If your money market account has the minimum balance to earn the tiered rate as stated above you will be paid that rate and APY on the entire balance in your money market account. A minimum balance of \$2,000 is required to open a Money Market account.
- d. **Checking (Share Draft) Accounts** generally do not have minimum balance requirements. Should a specific checking account product have such requirements it will be addressed separately (i.e. Premier Checking, etc.) within this section.
- e. **Premier Checking Accounts** are stepped accounts. Your premier checking account will pay the rate stated above on the amount of the total deposit in each step (i.e. A premier checking account with a total deposit of \$66,000 would be paid the step (tier) 1 rate on the first \$10,000, the step 2 rate on the next \$40,000 (50,000 – 10,000) and the step 3 rate on the remaining \$16,000. **Note: The actual earned APY for stepped accounts is shown as a range for tiers other than tier 1 because the actual APY is dependent on the total balance in each tier.**
- f. **2nd Chance Checking Accounts** require a minimum opening balance of \$50.00 which may not be used to meet the par value share requirement for membership.

BALANCE COMPUTATION METHOD

Dividends are calculated by the daily balance method which applies a periodic rate to the daily balance in the account for the period. Failure to maintain the minimum required daily balance during the dividend period will result in the loss of accrued dividends for the period.

ACCRUAL OF DIVIDENDS

Dividends will begin to accrue no later than the business day we receive provisional credit for placement of non-cash items (e.g. checks) to your account.

FEES AND CHARGES

The rates, fee, and terms applicable to your account at the Credit Union are provided in this Truth in Savings disclosure. Fees that changed effective **1 April 2016** are shown in ***Bold Italic Typeface like this.***

ACCOUNT SERVICE FEES

The following fees and charges may be assessed against your account:

Account Closed Within First 6 MonthsSee: Membership Closed below	
<i>Account Reconciliation (per hour)</i>	<i>\$35.00</i>
<i>Account Research (per hour)</i>	<i>\$35.00</i>
Cashiers Check** (per check)	\$5.00
Check Photocopy (per check)	\$8.00
Check Printing	Prices vary based on style
<i>Coin (Volume) ¹ Processing</i>	<i>10.0%</i>
<i>Collection Item (per item)</i>	<i>\$35.00</i>
Deposited Item Return (per item)	\$25.00
<i>Dormant Account ² (per month)</i>	<i>\$7.00</i>
Electronic Transfer Fees and Limits	See separate table below
Foreign	See separate table below
Gift Card	\$5.00

Holiday (Christmas) Club Account Early Withdrawal.....	\$10.00
Inactive Account ²	see: Dormant Account
Insufficient Funds ³ (NSF) (per item) / Uncollected Funds Fee.....	\$35.00
IRA Rollover Transfer Fee	\$30.00
Legal Process (per levy)	\$35.00
Membership Closure (within first 6 months).....	\$5.00
Microfilm Records (per page)	\$10.00
Money Orders** (per item)	\$1.50
Non-Member Check Cashing (including CPCU checks)...Greater of \$1 or 1%	
Non-Member Coin Redemption.....	5%
Non-Member Notary Services.....	\$5.00
Official Check ⁴	see: Cashiers Check
Overdraft Protection Transfer ³ (per item)	\$5.00
Overdraft Transfer	see: item above and footnote ³ below
Overdraft Privilege ³ (per item).....	\$30.00
Phone Transfers** (staff assisted / per transfer)	\$2.00
Post Dated Item Hold (per item/presentation)	\$20.00
Return Mail (per month).....	\$7.00
Safe Deposit Boxes.....	See separate table below
Signature (Medallion) Guarantee**	\$20.00
Statement Copy (per copy)	\$5.00
Stop Payment Order (per item)	\$20.00
Stop Payment Presentment (per item/presentation)	\$5.00
Stop Payment Release (per item)	\$20.00
SurePay Overdraft Transfer (per item)	\$10.00
Temporary Checks** (per units of 4 or less)	\$8.00
Text Messaging Fees (Balance Inquiry/notification)	
1-30 (Request & Reply count as 2 messages).....	Free
31-100 (Request & Reply count as 2 messages).....	\$0.04 each
101+ (Request & Reply count as 2 messages).....	\$0.035 each
Traveler's Checks** (per \$100).....	2.0%
Wire Transfer Fees.....	See separate table below

** Fee may be reduced or waived based upon Member's age, or other participation benefit programs.

¹**COIN (VOLUME) PROCESSING –AN EXCESS USE FEE (COIN VOLUME FEE) OF 10% IS IMPOSED FOR ANY COIN PROCESSING IN EXCESS OF \$500 PER DAY OR \$1,000 PER MONTH.** Teller assisted coin processing at branch is billed at the rate of \$30.00 per hour, minimum charge of 1 hour.

²**DORMANT ACCOUNT** – An account that is inactive, no deposits or withdrawals, for a period of 12 months becomes, and is flagged as, a dormant account. Dormant account fees are charged monthly, on the last day of the month, on accounts that are, or have become, dormant.

³**NON-SUFFICIENT FUNDS (NSF) & OVERDRAFT PRIVILEGE** – Checks written against an account without sufficient balance to cover all outstanding checks may result in a Non-Sufficient Funds fee being charged and the check returned, this may result in additional fees imposed by the merchant, etc. This can be avoided by using one of the Credit Union's overdraft options. Accounts that are overdrawn because of the Credit Union's courtesy payment of checks, in-person withdrawals, or any other transaction(s) presented against an account without sufficient available balance to cover the transaction may be charged a fee. Fees may be charged whether the item is paid or returned. Whether your overdrafts will be paid is discretionary and we reserve the right not to pay. For example we typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or you have too many overdrafts either outstanding or historically. **Overdraft Privilege for ATM and one time debit card transactions require that you be opted-in, as required by regulation, otherwise ATM and one time debit card transactions that will overdraw your account will be declined. See a Credit Union representative, or log in to CPCU iBanking online at <https://secure.myvirtualbranch.com/CPCU/Signin.aspx> and click on service center / manage my overdraft options to opt-in to this service.** See a Credit Union representative to discuss other overdraft options such as overdraft protection.

⁴**OFFICIAL CHECKS** – When issued as loan proceeds are not charged.

⁵**IOLTA CHECKING ACCOUNT** – IOLTA account is subject to the requirements of the State of Connecticut Bar Association. Please refer to the CT Bar Foundation for the statutes, rules and practice book related to IOLTA.

Other fees and charges may apply. See the Certificate Truth in Savings, Share Account Truth In Savings, or account specific disclosures for additional information. We reserve the right to waive or reduce any fee solely at our discretion. Any such waiver or reduction shall not affect our right to future enforcement.

Check24 Account Monthly Service Fee

A monthly service fee of \$7.00 may be charged against your account unless the following conditions exist:

- a. An on-line banking (iBanking) account relationship is maintained, and
- b. A valid email address is maintained, and
- c. E-statements are set up and maintained, and
- d. A Debit Card is active on the account, and
- e. A valid mailing (home) address is maintained, and
- f. You are between the ages of 16 and 24 years old.

SIMPLE CHECKING Account Monthly Service Fee

A monthly service fee of \$5 may be charged against your account unless the following conditions exist:

- a. Opt-in for Overdraft Privilege³ (see: ³**NON-SUFFICIENT FUNDS (NSF) & OVERDRAFT PRIVILEGE** above) is active.

*Up to 10 checks may be written and cleared against the account per month at no charge. Additional cleared items will be billed at \$.50 per item.

EEKO Checking Account Monthly Service Fee – No longer offered

This is a legacy account and is no longer being offered. A monthly service fee of \$12.00 may be charged against your account unless the following conditions exist:

- a. Direct Deposit of at least \$250.00 monthly is maintained, and
- b. A Debit Card is active on the account, and
- c. On-line banking (iBanking) is maintained, and
- d. E-Statements are activated for the account.

PerksPlus Checking Account Monthly Service Fee

A monthly service fee of \$10.00 may be charged against your account unless the following conditions exist:

- a. Direct Deposit of at least \$250.00 monthly is maintained, and
- b. A Debit Card is active on the account, and
- c. On-line banking (iBanking) is maintained, and
- d. E-Statements are activated for the account, and
- e. Valid home address, and
- f. Opt-in for Overdraft Privilege³ (see: ³**NON-SUFFICIENT FUNDS (NSF) & OVERDRAFT PRIVILEGE** above) is active.

Premier Checking Account Monthly Service Fee

A monthly service fee of \$15.00 may be charged against your account unless the following conditions exist:

- a. A minimum daily balance of \$2,500 is maintained, and
- b. Direct Deposit of at least \$250.00 monthly is maintained, and
- c. A Debit Card is active on the account, and
- d. On-line banking (iBanking) is maintained, and
- e. E-Statements are activated for the account.

Regular Checking Account Monthly Service Fee

This free checking account is a legacy account and is no longer being offered by CorePlus:

2nd Chance Checking Account Service Fees

The following fees and charges may be assessed against your account (see also Min Balance Requirements above):

Account Opening	\$15.00
Debit Card (per card)	\$15.00
Insufficient Funds (NSF) (per item)	\$35.00
Monthly Service Charge.....	\$10.00

Small Business Checking Account Fees

A monthly service fee of \$10.00 will be assessed against your account.

Transaction Fee.....	\$1.00 per deposit
Plastic Depository Bags.....	\$20 per 100

Business Checking Account Fees

A monthly service fee of \$100.00 will be assessed against your account.

Transaction Fee.....	\$1.00 per deposit
Plastic Depository Bags.....	\$20 per 100

Business Checking for Industrial Hemp Businesses

A monthly service fee of \$20 will be assessed against your account. (First 25 transactions are free. Each transaction over 25 = \$.25 per transaction)

IOLTA Checking Account Fees

There are no monthly service fees for this account.

CERTIFICATE EARLY WITHDRAWAL PENALTIES

We may impose a penalty if you withdraw any of the principal before the maturity date.

AMOUNT OF PENALTY – For all Share Certificate and IRA Share Certificate account with terms of one (1) year or less, the amount of the early withdrawal penalty for your account(s) is the equivalent of 90 days dividends. For accounts with terms from one (1) year up to two (2) years the amount of the penalty is the equivalent of 182 days of dividends. For accounts with terms greater than two (2) years the amount of the early withdrawal penalty is the equivalent of 365 days of dividends.

HOW THE PENALTY WORKS – The penalty is calculated as a forfeiture of dividends that have or would be earned on the account. It applies whether or not dividends have been earned. In other words, if the account has not earned enough dividends, or earned dividends have already been withdrawn, the penalty will be deducted from the principal.

EXCEPTIONS TO EARLY WITHDRAWAL PENALTY – At our option, we may pay the account before maturity date without imposing an early withdrawal penalty under the following circumstances:

- a. When the withdrawal is within ten (10) days of an automatically renewable certificate roll over
- b. When an account owner dies or is declared legally incompetent by a court or other competent jurisdiction
- c. Where the account is an IRA (Individual Retirement Account) and any paid within seven (7) days after establishment; or where the account is a KEOUGH Plan, provided that the depositor forfeits an amount equal to the simple dividends earned on the amount withdrawn; or where the account is an IRA or KEOUGH and the owner attains the age of 59 ½ or becomes disabled

IRA SHARE CERTIFICATE WITHDRAWALS – Standard early withdrawal penalties apply. Withdrawals of either principal or dividends on IRA accounts may result in other penalties and you should consult your accountant or tax advisor concerning applicability.

IRA ACCUMULATOR ACCOUNTS – An accumulator account is the basis for IRA Share Certificates and is used as the funding vehicle and deposit account for all Individual Retirement Account (IRA) activity. Accounts may be designated as Traditional IRA, Roth IRA, Roth Conversion or Educational IRAs. The following fees are associated with IRA Accumulator accounts:

TRADITIONAL, ROTH, AND ROTH CONVERSION ACCOUNTS

- a. Termination Fee: \$50.00 if closed before age fifty-nine and a half (59 ½)
- b. Withdrawal Fee: Thirty (30) days dividend penalty if withdrawn prior to age fifty nine and a half (59 ½)

EDUCATIONAL IRA ACCOUNTS

- a. Termination Fee: \$50.00 if closed before age thirty (30) and not used for the purpose of education (tuition, books, etc.)
- b. Withdrawal Fee: Thirty (30) day dividend penalty if withdrawn prior to age thirty (30) and not used for the purpose of education (tuition, books, etc.)

Withdrawals of either principal or dividends on IRA accounts may result in other penalties and you should consult your accountant or tax advisor concerning applicability.

COMMERCIAL ACCOUNT FEES FOR SHARED BRANCHING

The following fees and charges may be assessed against your commercial account when utilizing Shared Branching services:

Cash Deposit Processing (per \$5,000)	\$30.00
Change Fund Processing (see Note C1)	\$30.00
Check Deposit Processing (per item)	\$0.50
Rolled Coin Processing	(see Note C2)
Volume Coin Processing	25.0%

Note C1: **COMMERCIAL ACCOUNT CHANGE FUND PROCESSING** – All commercial account orders for change funds (i.e. change banks, register funds, etc.) require a minimum of 24-hour notice.

Note C2: **COMMERCIAL ACCOUNT ROLLED COIN PROCESSING** – All commercial account orders of/for rolled coin require a minimum of 24 hours advance notice. Processing (deposit or withdrawal) or rolled coin by commercial accounts shall be charged the following rates:

- 1. Pennies, nickels, and dimes.....Greater of \$0.50/roll or 10.0% of total coin order
- 2. Quarters and half-dollarsGreater of \$1.00/roll or 10.0% of total coin order
- 3. Dollar coins (withdrawals require min. of 24 hours advance notice) 10% of order

ELECTRONIC FUNDS TRANSFER FEES

The following fees and charges may be assessed against your account for electronic transfers

ATM/DEBIT CARD SERVICES:

Inactive Card Fee (annual charge)	\$15.00
PIN Reissue Fee (per request)	\$10.00
Replacement Fee (per request)	\$15.00
Express/Overnight Delivery (card only)	\$45.00
Express/Overnight Delivery (card and PIN)	\$90.00
Replacement via Instant Issue Fee (per request)	\$20.00

ATM/DEBIT TRANSACTIONS

Daily Withdrawal Limit (Debit Card)	\$400
Daily Withdrawal Limit (ATM Card)	\$200
Per Transaction Withdrawal Limits	Set by ATM Operator
Point-of Sale Fee	No Fee

NON-PROPRIETARY ATMs

ATM Withdrawal Fee (per transaction)	\$1.00
ATM Transfer Fee (per transaction)	\$1.00

FOREIGN CURRENCY FEES

The following fees and charges may be assessed against your account:

Travelex Cash Pack	\$30.00
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Foreign Currency Exchange \$5.00

TRAVELEX CASH PACKS – Convenience packs designed for immediate foreign currency availability in port of arrival. Actual amount may vary from current exchange rates. Call for currency availability, not all currencies are stocked. Cash Packs for currencies not stocked can be ordered on request.

FOREIGN CURRENCY EXCHANGE – CorePlus maintains a limited availability of foreign currency; exchanges are available at 202 Salem Tpk, Norwich CT during normal business hours at prevailing rate of exchange at the time of transaction, plus a small handling fee. Call for availability, details and estimated same-day exchange rate. Exchange rate subject to change at any time without prior notice.

SAFE DEPOSIT BOX FEES

Safe Deposit boxes may not be available at all branches or in all sizes. The following charges apply:

5" x 5" Box **	\$35.00
3" x 10" Box**	\$50.00
5" x 10" Box**	\$65.00
10" x 10" Box**	\$95.00
Box Drilling Fee	Cost* + \$40.00
Replacement Key	\$25.00

***SAFE DEPOSIT BOX SERVICE COST** – Safe deposit box drilling or key replacement that requires the service of an on-site locksmith include the trip and labor charges related to that service (a local replacement in the Norwich area would cost approx. \$101.00). The choice of locksmith is at the Credit Union’s sole discretion.

** Fee may be reduced or waived based up Member’s, age, or other participation benefit programs.

Other fees and charges may apply. See the Certificate Truth in Savings, Share Account Truth In Savings, or account specific disclosures for additional information. We reserve the right to waive or reduce any fee solely at our discretion. Any such waiver or reduction shall not affect our right to future enforcement.

WIRE TRANSFER FEES

Wire transfer fees are charged per wire transfer:

Wire Transfer (Incoming).....	\$10.00
Wire Transfer (Domestic** Outgoing).....	\$20.00
Wire Transfer (International Outgoing)	\$40.00

** Fee may be reduced or waived based upon Member’s, age, or other participation benefit programs.

Other fees and charges may apply. See the Certificate Truth in Savings, Share Account Truth In Savings, or account specific disclosures for additional information. We reserve the right to waive or reduce any fee solely at our discretion. Any such waiver or reduction shall not affect our right to future enforcement.

TRANSACTION LIMITATIONS

During any statement period, you may not make more than six (6) withdrawals or transfers from a non-transactional account (e.g. share, savings, etc.) to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure or reclassification to a transactional account type (i.e. converted to a share draft/ checking account).

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

BYLAW REQUIREMENTS

A member who fails to complete payment of one share with admission to membership, or within six months from the increase in the par value of shares, or a member who reduces the share balance below par value of one share and does not increase the balance to at least the par value of one share within 6 (six) months of the reduction will be terminated from membership.

Shares may only be transferred from one member to another by an instrument in such form as the board may prescribe. The board has the right at any time to require members to give up to 60 days written notice of intention to withdraw the whole or any part of the amounts paid in by them.

No member may withdraw any shareholdings below the amount of the member's primary or contingent liability to the Credit Union if the member is delinquent as a borrower, or if borrowers for whom the member is co-maker, endorser, or guarantor are delinquent, without the written approval of a loan officer. Coverage of overdrafts under an overdraft protection policy does not constitute delinquency for purposes of this paragraph.

PAR VALUE OF SHARES AND DIVIDEND PERIOD

The par value of a regular share in this Credit Union is five dollars (\$5.00). The dividend period of the Credit Union is monthly, beginning on the first day of a month and ending on the last day of the month.

NATIONAL CREDIT UNION SHARE INSURANCE FUND

Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund (NCUSIF). Individual accounts are insured up to \$250,000. IRA and KEOUGH accounts are separately insured up to \$250,000. Go to: www.ncua.gov for additional details.